

Debit Bill Payment

BENEFITS AT A GLANCE

- Provides efficient, low-cost payment method
- Meets consumer demand for payment choice and convenience
- Generates immediate confirmation of funds
- Supplies real-time payments and reversal options that provide better customer service and revenue forecasting
- Reduces paper check volumes and handling costs
- Simplifies recurring payments
- Consolidates submission, funding, reporting and dispute management of all your payment types through a single interface



Easy, Convenient Bill Payment Processing for Your Customers

Debit card payments are the preferred method of payment for today's consumers and continue to grow their user base in both popularity and demand. In fact, the annual volume of debit card transactions now exceeds credit cards. With Debit Bill Payment from Chase Paymentech, you can easily add debit to your array of payments options and reach more than 300 million debit card holders online or via the telephone. Debit Bill Payment enables billers in select industries to accept debit/ATM card transactions without the need for a Personal Identification Number (PIN) or signature – and achieve cost savings on every transaction.*

How Debit Bill Payment Works

Debit Bill Payment enables your consumers to contact your bill payment Interactive Voice Response (IVR) unit, current Web site, or speak directly with one of your customer service representatives to initiate payment. The consumers then elect to pay with their debit/ATM card and provide their debit card account number. At this point, the transaction is authorized immediately

and Chase Paymentech forwards the authorization request to the customer's bank via the debit networks. Once approved, the customer's bank account is debited for the amount of the bill payment and you submit a deposit file to facilitate funding. Should the transaction decline, with real-time authorization, you can seek an alternative payment method while the customer is still engaged.

Features:

- Transactions are authorized based on the current account balance, which ensures immediate availability of funds.
- Chase Paymentech's direct connections to the debit networks, coupled with our extensive infrastructure around these connections, maximize reliability and response times for transaction routing and settlement.
- Easy access to a Bank Identification Number (BIN) file that is updated weekly and supports identification and debit purchase authorizations.
- Support for Internet, live agent and IVR payment acceptance channels for one-time payments and to initiate the original transaction for recurring payments.





Requirements:

- Debit Bill Payment is available to select industries – utilities, insurance, telecommunications, cable providers, financial institutions and government entities.
- The Star®, Pulse®, NYCE® and Accel® debit networks support Debit Bill Payment and represent the majority of today's debit transactions. Other debit networks do not support Debit Bill Payment at this time.
- The consumer must initiate each Debit Bill Payment transaction and the purchase must be made via the Web, IVR or a call center. For recurring payments, the consumer must initiate the original transaction.
- Web sites must comply with Secure Socket Layer (SSL), 128 byte encryption standards.
- Web-based transaction receipts must be provided to consumer.
- Transactions must be submitted using Chase Paymentech's On-line Technical Specification Rev.7.0 or higher, our Batch Technical Specification 2.0 or higher, or our Spectrum SDK.
- Merchant registration is required.
- Other requirements may vary by debit network.

WHO IS ELIGIBLE?

- Utilities
- Insurance
- Telecommunications
- Cable/satellite providers
- Financial institutions and services
- Education
- Government entities, including tax payments
- Real estate and property management

More Information:

To learn more, please contact your Chase Paymentech representative, visit us at www.chasepaymentech.com or call 1.800.788.6010.

*Cost savings versus credit card savings amounts may vary.

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